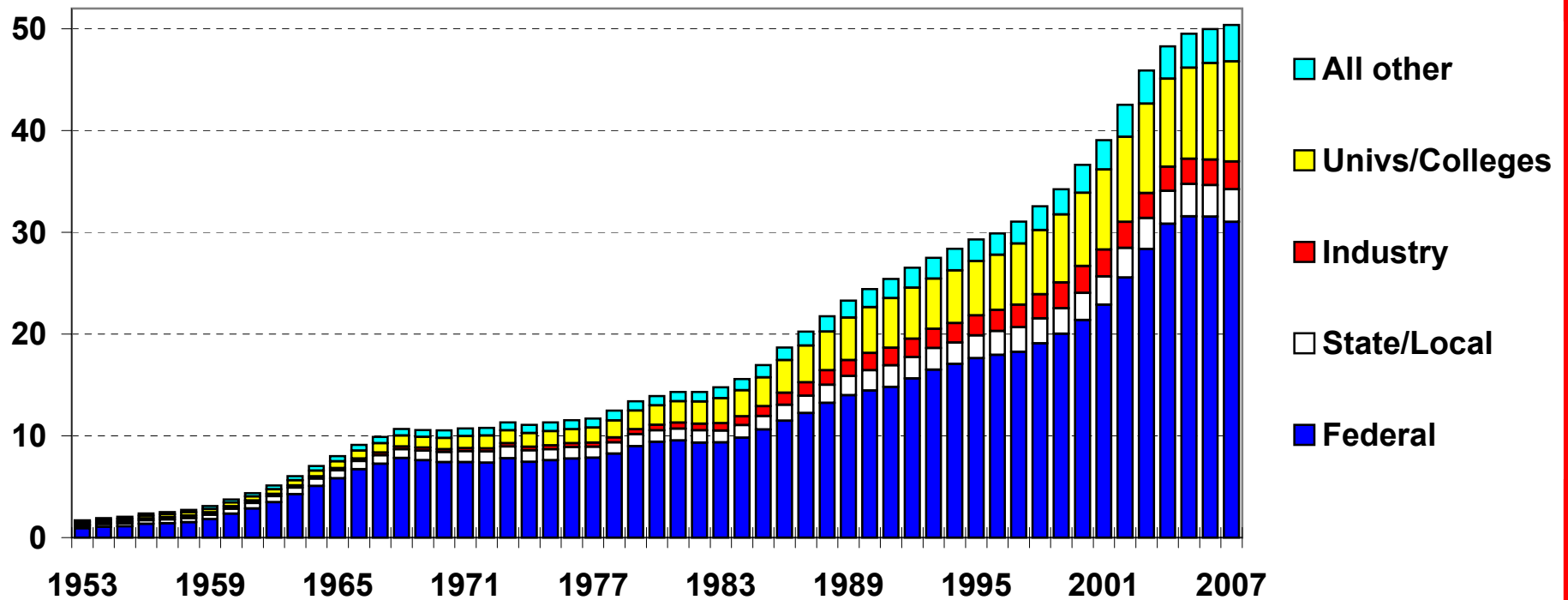


R&D at Colleges and Universities by Source of Funds

in billions of constant FY 2008 dollars, FY 1953-2007



Source: National Science Foundation, Survey of Research and Development Expenditures at Universities and Colleges, Fiscal Year 2007, 2008. Constant-dollar conversions based on OMB's GDP deflators.

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