

Table I-2. Distribution of the FY 2004 Budget

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(outlays in billions of dollars)

	FY 2002 Actual	FY 2003 Est. 1/	FY 2004 Budget 1/	Change FY 03-04	
				Amount	Percent
Discretionary					
Defense	349	425	409	-16	-3.8%
International	26	27	28	1	3.7%
Domestic	359	405	411	6	1.5%
Nondefense (Int'l + Dom.)	386	432	439	7	1.6%
TOTAL Discretionary	734	857	848	-9	-1.1%
Entitlements and Mandatory					
Social Security *	453	471	492	21	4.5%
Medicare *	228	244	259	15	6.1%
Medicaid	148	168	187	19	11.3%
Other Mandatory	326	365	375	9	2.6%
TOTAL Mandatory	1,154	1,248	1,313	64	5.2%
Net Interest	171	156	165	9	5.8%
Undistrib. Offsetting Receipts	-48	-50	-54	-3	6.8%
TOTAL Budget (Outlays)	2,011	2,211	2,272	61	2.8%
TOTAL Receipts	1,853	1,756	1,797	41	2.3%
Unified Surplus or Deficit	-158	-455	-475	-20	4.4%
<i>On-budget deficit</i>	-318	-620	-649	-29	4.7%
<i>Off-budget surplus</i>	161	165	174	9	5.5%
Gross Domestic Product (GDP)	10,337	10,757	11,303	546	5.1%
Federal Budget as Percent of GDP	19.5%	20.6%	20.1%		

Source: Office of Management and Budget, *Budget of the U.S. Government FY 2004*.

Note: The projected inflation rate between FY 2003 and FY 2004 is 1.9 percent.

All figures are rounded to the nearest billion. Changes calculated from unrounded figures.

* Excludes administrative costs for these programs, which are classified as discretionary.

1/ FY 2003 and FY 2004 figures updated July '03 to reflect budget action through June 2003 reported in OMB's Mid-Session Review (7/03).