

Table I-2. Distribution of the FY 2007 Budget

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(outlays in billions of dollars)

	FY 2005 Actual	FY 2006 Estimate	FY 2007 Budget	Change FY 06-07	
				Amount	Percent
Discretionary					
Defense	494	532	524	-8	-1.5%
Nondefense (Int'l + Dom.)	475	500	505	5	0.9%
TOTAL Discretionary	969	1,032	1,029	-3	-0.3%
Entitlements and Mandatory					
Social Security *	519	550	581	31	5.6%
Medicare *	294	338	387	49	14.6%
Medicaid	182	192	199	7	3.6%
Other Mandatory	390	448	421	-28	-6.2%
TOTAL Mandatory	1,385	1,529	1,588	59	3.9%
Net Interest	184	220	247	27	12.4%
Undistrib. Offsetting Receipts	-65	-72	-94	22	30.2%
TOTAL Budget (Outlays)	2,472	2,709	2,770	62	2.3%
TOTAL Receipts	2,154	2,285	2,416	130	5.7%
Unified Surplus or Deficit	-318	-423	-354	-69	-16.3%
<i>On-budget deficit</i>	-494	-602	-544	-59	-9.7%
<i>Off-budget surplus</i>	175	179	189	10	5.7%
Gross Domestic Product (GDP)	12,290	13,030	13,761	731	5.6%
Federal Budget as Percent of GDP	20.1%	20.8%	20.1%		

Source: Office of Management and Budget, *Budget of the U.S. Government FY 2007*.

Note: The projected inflation rate between FY 2006 and FY 2007 is 2.2 percent.

All figures are rounded to the nearest billion. Changes calculated from unrounded figures.

* Excludes administrative costs for these programs, which are classified as discretionary.

FY 2007 figures exclude most Iraq and Afghanistan military costs.