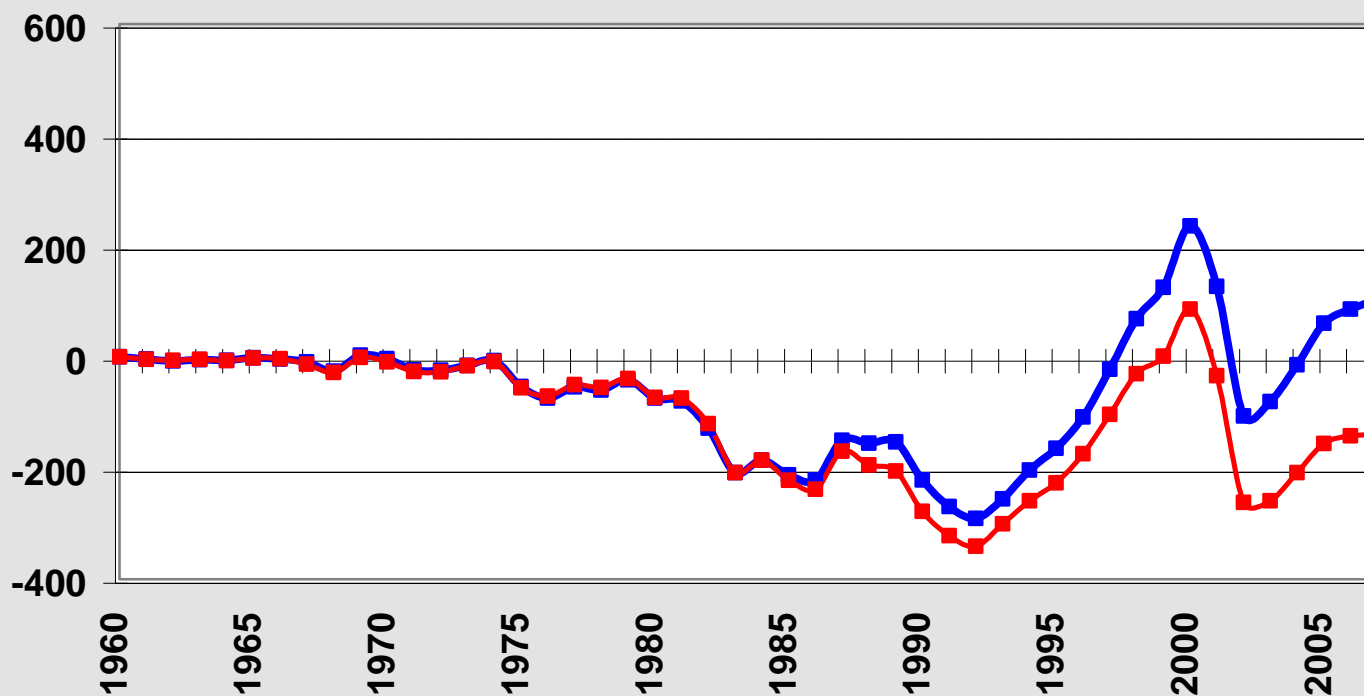


Federal Budget Deficit (or Surplus), FY 1960-2007

in billions of dollars (President's proposals)



■ Unified budget (incl. Social Security)
■ On-budget (excludes Social Security)

Source: Budget of the U.S. Government FY 2003
FY 2003-2007 data are projections based on President's budget proposals. FEB. '02 © 2002 AAAS