

■ FINANCIAL SUMMARY

Consolidated Statements of Financial Position for the years ended December 31, 2013 and 2012
(\$ in thousands)

	2013	2012
ASSETS		
Cash	5,949	5,810
Accounts receivable, net	3,145	3,731
Grants and contributions receivable, net	9,130	6,849
Prepaid expenses and other	2,569	1,761
Investments	91,609	86,068
Property, plant and equipment	59,100	58,829
Total assets	171,502	163,048
LIABILITIES AND NET ASSETS		
Liabilities:		
Accounts payable and accrued expenses	10,109	11,628
Deferred dues, subscriptions revenue and other	24,424	23,638
Bonds payable, net	10,925	12,607
Total liabilities	45,458	47,873
Net assets:		
Unrestricted	98,435	94,328
Temporarily restricted	18,761	12,010
Permanently restricted	8,848	8,837
Total net assets	126,044	115,175
Total liabilities and net assets	171,502	163,048

Consolidated Statements of Changes in Net Assets for the years ended December 31, 2013 and 2012
(\$ in thousands)

	2013	2012
Revenues:		
Member dues	10,391	10,865
Publishing	48,070	47,562
Grants and other program support	29,506	29,262
Leasing, investments and other	9,677	9,054
	97,644	96,743
Expenses:		
Publishing	42,280	42,660
Education, policy and other programs	37,630	36,941
General and administrative expenses	15,688	15,542
	95,598	95,143
Operating income, before tax	2,046	1,600
Provision for income tax	100	197
Nonoperating revenue and expense	2,161	5,682
Change in unrestricted net assets	4,107	7,085
Change in restricted net assets	6,762	2,219
Change in net assets	10,869	9,304
Net assets, beginning of year	115,175	105,871
Net assets, end of year	126,044	115,175